

2013 Payroll Wage & Tax Facts

FEDERAL

Agency Websites:

Internal Revenue Service:	www.irs.gov
Social Security Admin:	www.ssa.gov
U.S. Dept of Labor:	www.dol.gov

MINIMUM WAGE

7.25 per hour

Supplemental Wage & Bonus Rates

Flat Rate Withholding Method	25.00%
Pay Over 1 Million	35.00%

Federal Withholding

Seven basic tax brackets remain the same: 10%, 15%, 25%, 28%, 33%, 35% & 39.6%. Amounts are found in IRS Circular

FICA/Social Security (OASDI) Tax

Maximum Taxable Earnings (increased from \$110,100 in 2012)	\$113,700
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ER Deduction	6.20%
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EE Deduction	6.20%
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Maximum Deduction (increased from \$6,826.20 in 2012)	\$7,049.40
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FICA/ Medicare (HI) Tax

Maximum Taxable Earnings	No Limit
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ER/EE Deduction	1.45%
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Maximum Deduction	No Limit
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FUTA (Employer Paid)

Maximum Taxable Earnings	\$7,000
ER Deduction	0.60%

401(K), 403(b) or 457(b) Plans

Contribution Limit (increase from \$17,000 in 2012)	\$ 17,500
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\$5,500 Additional deferral for age 50 & over	\$23,000
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Simple Plans

Contribution Limit	\$12,000
\$2,500 Additional deferral for age 50 & over	\$14,500

CALIFORNIA

Agency Websites:

Franchise Tax Board:	www.ftb.ca.gov
Employment Developmnt Dept:	www.edd.ca.gov
Dept of Industrial Relations:	www.dir.ca.gov

MINIMUM WAGE

8 per hour

Supplemental Wage & Bonus Rates

State Income Tax

Wage Withholding:	Refer to Table
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Unemployment Insurance

Maximum Taxable Earnings:	\$7,000.00
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EE Deduction	None
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Employer Tax Rates (plus 0.001% ETT)	1.5-6.2%
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Standard New Employer Rate (plus 0.001% ETT)	3.40%
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State Disability Insurance

Maximum Taxable Earnings	\$ 100,880
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ER Deduction	None
EE Deduction (decrease from 1.2% in 2011)	1.00%

Maximum Deduction (increased from \$955.85 in 2012)	\$1,008.80
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IRS Standard Mileage (Updated in December)

Business Miles Driven	0.565 cents
Medical or Moving Purposes	0.24 cents
Service of Charitable Organizations	0.14 cents

